



Clover Corporation Limited

ABN 85 003 622 866

3 May 2018

Ms Clare Porta

Adviser, Listings Compliance

Australian Stock Exchange

Dear Ms Porta

We are writing in response to your letter dated 3 May 2018 with regards to a price query on CLV's securities.

Our responses to each of your queries are as follows:

- A. CLV is not aware of any information concerning the company which has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities
- B. N/A
- C. CLV is aware of a recent research paper published by Ord Minnett that contained a 'BUY' recommendation.
- D. CLV confirms it is in compliance with Listing Rules, and in particular, Listing Rule 3.1
- E. CLV confirms its responses to the questions above have been authorised and approved by an officer of the board with delegated authority from the board to respond on disclosure matters.

Regards

Paul Sherman

Company Secretary