

Clover Corporation Limited

Diversity Policy – adopted 5 March 2012

Purpose:

This policy has been prepared to formalise the Company's commitment to providing equal access to opportunities within the organisation to all current and perspective employees and directors and in doing so promote diversity.

Scope:

This policy governs the conduct of Clover Corporation Limited, its wholly owned subsidiaries and all directors and employees of those entities.

Diversity Definition:

Diversity relates to all characteristics which make individuals different from one another. Embracing diversity requires a commitment to equality and to treating all individuals with respect.

Policy:

The Company values and respects the skills that people with diverse backgrounds, experiences and perspectives bring to the organisation. The Company is committed to rewarding performance and providing opportunities that allow individuals to reach their full potential irrespective of background or difference. When appointing or promoting people within the organisation the most suitably qualified candidates are selected. As a result, diversity is promoted throughout the organisation.

Objectives, Measurement and Disclosure:

Under the ASX Corporate Governance Principles and Recommendations the Board is required to establish measurable objectives for achieving gender diversity throughout the organisation.

Measurement of progress in achieving the objectives will be carried out on a regular basis (at least annually) by the Managing Director and senior management, who will report their findings to the Board and make recommendations as appropriate.

The Board will assess annually both the objectives and the progress made toward achieving them.

The Company will disclose in its Annual Report the objectives and the progress made toward achieving them.