



Announcement Summary

Entity name

CLOVER CORPORATION LIMITED

Date of this announcement

Monday November 27, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY24 Performance Rights	475,045	27/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLOVER CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85003622866

1.3 ASX issuer code

CLV

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

FY24 Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Davey	Peter Davey	249,712
Andrew Allibon	Andrew Allibon	70,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

A summary of the terms of the long term incentive scheme were provided in the Notice of Meeting for the AGM given to the ASX on 18 October 2023 which can be accessed via the following link on the company website.

ASX Announcement - Notice of Meeting.

<https://www.clovercorp.com.au/en/invest-our-business/asx-announcements/>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.clovercorp.com.au/media/ik2pl2rr/2627670.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY24 Performance rights will be assessed on completion and lodgement of the FY26 annual accounts.



Issue details

Number of +securities

475,045



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CLV : ORDINARY FULLY PAID	166,999,341

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLVAS : PERFORMANCE RIGHTS	870,039
New class - code to be confirmed : FY24 Performance Rights	475,045



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/11/2023